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PULASKI COUNTY INSURANCE AGENT TO REPAY \$14,359 Used money from clients for his personal use, to pay premiums for others

FRANKFORT, Ky. (July 8, 2008) – A Pulaski County insurance agent pleaded guilty to 11 felony counts of insurance fraud and four felony counts of criminal possession of a forged instrument after he took money from clients to pay premiums for various insurance products but did not purchase the coverage. Instead, he used the money for personal expenses or to pay partial premiums for other customers.

James Garner Sadler, 57, of Somerset, accepted more than \$17,000 from clients who thought they were purchasing life, health or Medicare supplement insurance.

The case was investigated by the Kentucky Department of Insurance (DOI) Fraud Investigation Division. DOI investigators believe there may be more victims and ask anyone who purchased insurance from Sadler and Sadler Insurance to call 502-564-1461.

Sadler received a six-year, suspended sentence in Pulaski Circuit Court. He will be placed on supervised probation for three years or until restitution of \$14,359.66 has been made. The restitution includes investigative expenses to DOI. In addition, Sadler must pay the cost of court proceedings within 90 days; may not hold any position of trust or fiduciary responsibility; may not conduct any insurance-related business; must pay restitution of \$250 per month to the Pulaski Circuit Court; and must perform 450 hours of community service.

The Department of Insurance is an agency of the Public Protection Cabinet.